



Board of Directors Meeting MAS

Zoom

08 February 2021 at 16:00

AGENDA

Call to Order

Roll Call – Chrissie Carpenter.

Members present: Jim Barron, Tom Lewis, Matt Queen, Dan Willems, Jim Battisti, Brandon Sheafor, Chrissie Carpenter. Members absent: Mike Gilbert.

Discussion of Minutes from 05 October 2019 meeting – Chrissie Carpenter. Brandon Sheafor reached out to Dan Gretch who has the minutes from this meeting. He will get them to Brandon and the Board can review and vote on them in the near future.

Old Business

- Bank Account
 - During the global pandemic, when Board members were not allowed on their respective campuses, our checking account with 1st Interstate Bank became overdrawn. First Interstate covered the charges that caused the overdraft and were kind enough to not charge fees due to the large amount of banking issues during the pandemic.
 - Matt Queen was able to pay 1st Interstate for the charges they incurred on our behalf. However, the MAS checking account at 1st Interstate is now closed.

- Non-Profit Status
 - An accountant, Jesse Mueller, has been identified and has agreed to help MAS with our taxes and the steps necessary to reinstate our non-profit status.
 - In order to proceed with the accountant a checking account must be opened.
 - There may be some fees associated with non-profit status and there will definitely be a cost for hiring Mr. Mueller.

- 2020 Grants
 - Twelve grant applications were identified as recipients of MAS 2020 awards.
 - The grants have not been awarded at this time.

- Until such time as we have a checking account and non-profit status, no monies will be awarded.
- Jim Battisti will reach out to the grant recipients and mentors and update them on the status. MAS hopes to cut checks and award grants before the end of the spring 2021 semester.

New Business

- New local bank account
 - Because we have banked with 1st Interstate in the past, and because the Jr Academy has an account at 1st Interstate, Board members agreed opening a new account at 1st Interstate Bank would make the most sense.
 - We need money from the trust in order to open a new account. We believe the trust has over \$100,000 but we do not have an exact amount. Matt will contact Jill to get the exact dollar amount and how that is divided between “liquid” money and money locked in the market.
 - Jim Battisti has taken the lead on the MAS grant program. As such, it makes sense that he be included on the checking account and have the ability to write and distribute checks.
 - Chrissie Carpenter moved to add Jim Battisti to the 1st Interstate checking account when it is opened. Tom Lewis seconded the motion. The motion was approved by unanimous vote of all board members present.
 - Jim Barron moved that ~\$10,000 be withdrawn from the trust and used to open a new checking account at 1st Interstate (pending discussion with Jill Tripp at Stewart and Associates i.e. balance). Brandon Sheafor seconded the motion. The motion was approved by unanimous vote of all board members present.

- Taxes & Non-Profit Status
 - Once a new checking account is opened, we can move forward re-establishing our non-profit status.
 - An accountant will be necessary to navigate the process and keep us current on our taxes and status in the coming years.
 - Brandon Sheafor moved to hire Mr. Jesse Mueller as the MAS accountant. Jim Barron seconded the motion. The motion was approved by unanimous vote of all board members present.

- Trust
 - Balance and distribution information will be obtained from Jill Tripp, Stewart and Associates

- Board Membership
 - Tom Lewis will be retiring soon and will no longer serve on the Board.
 - Jennifer Swanson and her board replacement from the University of Providence, Roberta Newbury, are no longer at Providence. We have no board members from the University of Providence.
 - We have no board membership from Northern or Montana Tech.
 - We all need to lean on our friends and colleagues to increase membership if we want MAS to be strong moving forward.

- Junior Academy Business
 - Jessie Tuberty is no longer teaching in Missoula.
 - Perhaps now is a good time to reimagine the Jr. Academy?
 - The Board discussed reaching out to the directors of regional science fairs as well as local museums to solicit interest in membership on a Jr. Academy Board of Trustees.

Adjourn